



Finantsinspeksioon

Financial and Capital Market Commission
single.passport@fktk.lv

Our Ref: 27.03.2018 no 4.8-2.1/1360

Notification about withdrawal of authorisation pursuant to Article 45 of the Directive 2013/36/EU of the European Parliament and of the Council (CRD IV)

Dear Colleagues,

According to Article 45 of the CRD IV in the event of withdrawal of authorisation, the competent authorities of the home Member State shall inform the competent authorities of the host Member State without delay. The competent authorities of the host Member State shall take appropriate measures to prevent the credit institution concerned from initiating further transactions within its territory and to safeguard the interests of depositors.

Hereby Finantsinspeksioon as a competent authority of the home Member State within the meaning of Article 45 of CRD IV, would like to inform you as a competent authority of the host Member State, about the following:

- (i) European Central Bank (ECB) has decided on 26.03.2018 to withdraw the credit institution authorisation of Versobank AS (LEI code: 549300S6Q5X9GKYK5R57);
- (ii) as a consequence thereof Versobank AS is no longer authorised to exercise the freedom to provide services in your country within the meaning of Article 39 of the CRD IV.

Taking the above-mentioned into account, we ask you kindly to update your records accordingly.

Finantsinspeksioon appreciates highly our successful co-operation, therefore please do not hesitate to ask if any questions arise or if Finantsinspeksioon could provide further assistance.

Yours sincerely,

Andre Nõmm
Member of the Management Board

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FINANSSU UN KAPITÄLA TIRGUS KOMISJAJ

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Atņēma: G. Redoviča **GR**